

Gem Mint (GEMT): The Rewards Based Token Designed For The Sports & Trading Card Industry

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Abstract

Gem Mint is a revolutionary rewards-based token built exclusively for the sports and trading card industry. Operating on the Ethereum blockchain, Gem Mint is designed to provide card collectors, traders, and enthusiasts with enhanced rewards for transactions within the card market ecosystem. By using Gem Mint, users will receive crypto rewards, incentivizing participation in the growing world of card trading. This whitepaper outlines the features, benefits, tokenomics, and use cases of Gem Mint within this specialized industry.

1. Introduction

The sports and trading card industry has evolved from a niche hobby into a global marketplace, with enthusiasts buying, selling, and trading cards worth millions. As the digital economy grows, there is an increasing demand for a dedicated, industry-specific token that can both facilitate transactions and reward participants. Gem Mint has been developed to fulfill this need, offering a blockchain-based solution that seamlessly integrates with the card trading ecosystem and provides exceptional rewards to its users. It is a transactional win as the trading card industry sees cards have hundreds of owners over their lifetime. A uniquely exponential industry with ownership changes (transactions) at an ultimate and continual high. Gem Mint token will reward every transaction with limitless crypto rewards back each and every month ensuring loyalty and continual growth setting us apart from the same platforms we see now.

Mission

Our mission is to create a robust and rewarding token economy that brings additional value to all participants in the sports and trading card space. By leveraging blockchain technology, we aim to foster a community of collectors and traders who benefit from every transaction they make.

2. What is Gem Mint?

Gem Mint is a utility token designed specifically for the sports and trading card industry. It offers users consistent and unique rewards for every transaction involving the token, making it a highly attractive option for card collectors, traders, and enthusiasts. Universal and personal rewards all in one. Reap the rewards of staking all while having access to use your tokens.

The X Factor: The Gem Mint Club App

The Gem Mint Club app is a universal rewards app for the sports and trading card industry. We have over 1,500 members currently that get rewarded every time they purchase cards anywhere by uploading proof of purchase via our app. Prior to our token presale we will be doing a premarketing campaign to all current members of TGMC offering a 50% match of crypto with a minimum of \$25 Gem Mint purchased via our presale with their code. This campaign will have a waitlist with specific first investor rewards and bonuses.

Waitlist Pre-Campaign for 10 days- 50% match with a \$50 purchase. Waitlisted people only. \$25 minimum purchase.

3. The Card Industry: Challenges and Opportunities

Challenges in the Card Market

- **Lack of Specialized Rewards:** Current card platforms provide limited incentives to collectors and traders; despite the significant financial investment many make.
- **Transaction Costs:** Fees for transactions, whether digital or physical, can be high, reducing overall profits.
- **Fragmented Ecosystem:** The card market spans multiple platforms, making it difficult for collectors to unify their collections and earn rewards.

Opportunities for Blockchain Integration

- **Transparency & Security:** Blockchain ensures that all transactions are transparent, immutable, and secure, providing a reliable platform for card trading.
- **Decentralized Rewards:** With Gem Mint, rewards can be distributed in a decentralized manner, reducing the need for intermediaries and providing greater value directly to users.
- **Global Reach:** Blockchain opens the doors to a global marketplace, where users can trade with anyone, anywhere, at any time.
- **Limits to staking rewards:** Highest yielding tokens below per year if staked for 1 year.

Current Crypto Rewards:

- **CoinBase** – Offers crypto rewards (1% payback in Bitcoin, or 4% payback in Stellar Lumens) for debit card users. Earnings can then be traded with over 100 cryptocurrencies.
- **CoinBase “Learn and Earn”** – This program provides cryptocurrency rewards for viewing educational modules on their platform.
- **Crypto.com** – Debit card holders can earn between 1% and 8% in Cronos token, depending on the amount staked.
- **Fold** – This is another crypto rewards program for individuals using their debit and credit cards.
- **BlockFi** – Credit card users can earn 1.5% interest in Bitcoin on every purchase, or 2% on every dollar when there is over \$50,000 in annual spend. Bitcoin can then be converted to other cryptocurrency coins such as Ethereum and Litecoin.
- **Gemini** – Credit card holders can earn up to 3% back in a selection of up to 50 cryptocurrencies. The earnings can then be traded with over 70 cryptocurrencies available on their platform. This program seems to offer the greatest variety and flexibility in terms of cryptocurrency rewards.
- **Venmo** – As a popular money exchange and transfer app, Venmo now offers a credit card product that lets you earn up to 3% back in Bitcoin, Bitcoin Cash, Ether, or Litecoin. Earnings can be held in the Venmo wallet, transferred to another wallet, or sold to convert to fiat money.

Key Features of Gem Mint:

1. The only crypto rewards token that rewards tokens back for every transaction every single month as well as rewards for holding a specific number of tokens each month. Reap the rewards of staking all while having access to your tokens in emergencies. Limitless universal rewards.

2. Rewards-Based Ecosystem: Users receive Gem Mint tokens as rewards for every purchase, sale, or trade conducted using the token.

- Personal rewards of 1%-3% on every transaction distributed monthly
- Bonus partnered rewards of 1%-3% on every transaction with specified partners in the sports and trading card industry are distributed monthly. Wallet where funds are sent need to match partners crypto wallet on profile to be verified for bonus % back.

3. Rewards without staking: Token holders receive rewards even if not used but just held. Based off current holdings on a quarterly basis. Holders will receive hold rewards beginning on the fourth calendar month after ICO. Reap the rewards of the highest yield crypto back all while being able to use your tokens if need be as we reward without staking but just holding. Holders can get rewarded from 1%-7% crypto back every month.

4. Seamless Integration: Gem Mint can be integrated into existing online card marketplaces, allowing for easy adoption by the community.

5. Ethereum-Based: Running on the Ethereum blockchain ensures that Gem Mint benefits from the security, scalability, and smart contract capabilities of one of the most trusted blockchain platforms. All with a transaction fee of only 0.5%.

6. Enhanced Liquidity: Gem Mint can be traded on major cryptocurrency exchanges, providing liquidity for users who want to convert rewards into other digital assets.

4. Technology and Architecture

Ethereum Blockchain

Gem Mint is built on the Ethereum blockchain, utilizing Ethereum's robust infrastructure for decentralized applications (dApps) and tokens. Ethereum's compatibility with various wallets, decentralized exchanges (DEXs), and platforms ensures that Gem Mint is accessible to users across the globe.

Smart Contracts

Gem Mint employs smart contracts to automate the distribution of rewards. Every time a user completes a transaction using Gem Mint, a smart contract is triggered to distribute tokens as rewards based on the volume and value of the transaction. These contracts ensure transparency, reliability, and instant execution.

ERC-20 Standard

Gem Mint is an ERC-20 token, which means it follows Ethereum's widely adopted token standard. This guarantees that Gem Mint is compatible with a range of wallets, dApps, and decentralized exchanges, allowing seamless integration into the broader Ethereum ecosystem.

5. Tokenomics

The tokenomics of Gem Mint have been carefully designed to balance utility, rewards, and sustainability. Below are the core aspects of Gem Mint's token distribution:

Total Supply

- Initial Supply: 10,000,000,000 GEM MINT tokens with an opening price point at 10 cents for our ICO presale.
- Mint Supply: 10,000,000,000 GEM MINT tokens available to be minted in the future

Distribution Breakdown

- Rewards Pool: 40% (4,000,000,000 tokens)

These tokens will be reserved to reward users based on their transaction volume and participation in the ecosystem.

- ICO Presale Pool: 1% (100,000,000 tokens)

Tokens will be allocated to ensure liquidity on decentralized exchanges (DEXs) and provide ease of trading. Full completion of the Presale ICO would yield a minimum of \$10 million at an opening cost of 10 cents.

- Liquidity Pool: 24% (2,400,000,000 tokens)

Tokens will be allocated to ensure liquidity on decentralized exchanges (DEXs) and provide ease of trading.

- Development and Partnerships: 10% (1,000,000,000 tokens)

Tokens allocated for the development of the platform, integration with card trading marketplaces, and forming strategic partnerships including national card shows.

- Team and Advisors: 10% (1,000,000,000 tokens)

To incentivize and reward the core team and advisors involved in the development of Gem Mint.

- Marketing and Community Growth: 10% (1,000,000,000 tokens)

Tokens dedicated to promoting Gem Mint, growing the user base, and incentivizing early adopters including local card shops.

- Reserves (Safe): 5% (500,000,000 tokens)

Tokens kept in reserve for future initiatives, partnerships, and unforeseen needs.

Reward Distribution Model

- Base Monthly Rewards: All transactions conducted using Gem Mint will automatically reward users with additional tokens every single month. The reward percentage will be between 1%-3%. Tokens are distributed to all token holders accordingly each month. REWARDS ARE MAINTAINED BY JUST HOLDING, NOT STAKING. HIGHEST TOKEN REWARD RETURN AT 7%.

Use:

1% crypto back every month on all transactions based off total transferred from \$100-\$2,499.99

2% crypto back every month on all transactions based off total transferred from \$2,500-\$9,999.99

3% crypto back every month on all transactions based off total transferred \$10k plus

Bonus Partner Use:

1% bonus crypto back monthly based off spend of \$100-\$999.99 at partnered establishments every calendar month

2% bonus crypto back monthly based off spend of \$1,000-\$4,999.99 at partnered establishments every calendar month

3% bonus crypto back monthly based off spend of \$5,000 plus at partnered establishments every calendar month

Hold:

\$1,000-\$24,999k average held last quarter- 1% back monthly

\$25k-\$49,999k average held last quarter - 2% back monthly

\$50k-\$99,999k average held last quarter - 3% back monthly

\$100k-\$249,999k average held last quarter - 4% back monthly

\$100k-\$249,999k for one year hold average- 5% back yearly

\$250k plus- average held last quarter 6% back monthly

\$250k plus- for one year hold average- 7% back yearly

6. Use Cases and Ecosystem Integration

Gem Mint can be utilized in various ways within the sports and trading card industry:

a. Online Card Marketplaces

Card marketplaces that integrate Gem Mint as a payment option will enable users to earn rewards for each transaction. Users buying, selling, or trading cards will receive Gem Mint tokens based on transaction volume. When allowing Gem Mint as a payment method at checkout, we save companies money when they would normally pay processing fees for credit cards and PayPal. We charge them nothing.

b. Card Grading and Authentication Services

Users can pay for card grading and authentication services with Gem Mint, receiving tokens as rewards for supporting the ecosystem.

c. Trading Card Events and Conventions

Gem Mint can be used as a method of payment for entrance fees, purchases, and services at card-related events. Collectors and traders using Gem Mint at these events will be eligible for exclusive rewards. Partnerships with card shows will be a key factor in token growth.

d. NFT Integration

With the rise of digital collectibles, Gem Mint can serve as a rewards token for NFT-based trading cards. Users who buy and sell digital cards can earn Gem Mint tokens, expanding the reach of the token beyond physical collectibles.

7. Roadmap

Phase 1: Conceptualization & Development (December 2024)

- Finalize token design and smart contract development.
- Finalize IEO platform and whitepaper with link via Gitbook.
- Website Development and launch.
- Presale launch on 12/24/2024- 90-day presale.

Phase 2: Initial Token Launch- Presale (January 2024)

- Social media marketing campaigns to attract users and increase adoption.
- Begin partnerships with card trading platforms and marketplaces.
- Press release via Bitcoinist.
- Forums, Groups, Discords Reach Outs.
- Upwork ICO/Coin Experts- Hire 10 Top Rated Freelancers.

Phase 3: Platform Integration (February 2025)

- Integration with leading card trading platforms.
- Liquidity pools established on major DEXs (e.g., Uniswap).

Phase 4: Global Expansion (March 2025-April 2025)

- Partnerships with international card markets and events.
- Launch rewards program for transactions.

8. Conclusion

Gem Mint is poised to revolutionize the sports and trading card industry by offering an unparalleled rewards experience for every transaction. Built on the Ethereum blockchain, Gem Mint combines the transparency and security of blockchain with the excitement of card trading, bringing greater value to collectors, traders, and enthusiasts. With a clear vision, robust tokenomics, huge rewards and a focus on community growth, Gem Mint is set to become not only the go-to token for the card industry but the universal reward crypto token.